



CABLE & WIRELESS

13 November 2007

Cable & Wireless Management Changes

Cable and Wireless plc ("Cable & Wireless"), one of the world's leading communications companies, today announces changes to the management of its International business in preparation for driving the next phase of its value creation.

The key elements of the changes are:

- Harris Jones to step down as Chief Executive of International and as a Director of Cable and Wireless plc from today, and leave towards the end of 2007 once handover is complete. A search to be initiated to find a new Chief Executive for International;
- John Pluthero to become Executive Chairman of International with immediate effect, while continuing his similar role for Europe, Asia & US;
- Lord Robertson of Port Ellen to act as Senior International Adviser to Cable & Wireless and to step down as Non-Executive Chairman of International; and
- All other aspects of the Group operating structure to remain the same, with Tony Rice continuing as Joint Managing Director responsible for Central Activities and Finance Director.

Commenting on the announcement, Richard Laphorne, Chairman of Cable and Wireless plc said:

"On behalf of the Board, we are very grateful for the strong contribution that Harris has made to the business. Since he joined in November 2004, Harris has successfully rebalanced International towards the growth areas of mobile and broadband, doubling mobile and tripling broadband customer numbers. At the same time, the financial performance of International has improved and International shareholder value has increased by over £1 billion.

"We are now at the stage where we need to accelerate the transformation of service and brand reputation, fuelling further growth in the value of International. John Pluthero has an outstanding track record in this area and the capacity for the role, with the turnaround of Europe, Asia & US now out of the recovery phase, as evidenced by the strong interim results reported separately today and by having installed a strong management team, led by Europe, Asia & US Chief Executive Jim Marsh.

"I am delighted that John has agreed to chair each of the two operating businesses and drive the next stage of our value plan within the existing organisation structure that has served shareholders so well since it was introduced in April 2006, with an increase of nearly £2 billion in market capitalisation and a total shareholder return of 75%."

ABOUT CABLE & WIRELESS

Cable & Wireless is one of the world's leading international communications companies. It operates through two standalone business units - Europe, Asia & US and International.

The Europe, Asia & US business unit (formerly known as the "UK" business) provides enterprise and carrier solutions to the largest users of telecoms services across the UK, US, continental Europe and Asia, and wholesale broadband services in the UK. With experience of delivering connectivity to 153 countries - and an intention to be the first customer-defined communications services business - the focus is on delivering customers a service experience that is second to none.

The International business unit operates integrated telecommunications companies in 33 countries offering mobile, broadband, domestic and international fixed line services to residential and business customers, with principal operations in the Caribbean, Panama, Macau, Monaco and the Channel Islands.

For more information about Cable & Wireless, go to www.cw.com

CONTACTS

<u>GROUP</u>			
Clare Waters	Group Director of External Affairs	clare.waters@cw.com	+44 (0)20 7315 4088
Ashley Rayfield	Director, Investor Relations	ashley.rayfield@cw.com	+44 (0)20 7315 4460
Mat Sheppard	Manager, Investor Relations	matthew.sheppard@cw.com	+44 (0)20 7315 6225
<u>FINSBURY</u>			
Rollo Head		rollo.head@finsbury.com	+44 (0)20 7251 3801
Don Hunter		don.hunter@finsbury.com	+44 (0)20 7251 3801